

International seminar on regulation and supervision

Representatives of supervisors from 20 countries exchange views at the DGRV international seminar on the regulation and supervision of savings and credit cooperatives

The international seminar originally planned in Brazil on the regulation and supervision of savings and credit cooperatives was conducted virtually for the first time on November 10 and 11, 2020, together with the Central Bank of Brazil and the Association of Banking Supervisors of the Americas (ASBA), due to the current situation.

With over 230 participants, the seminar was very well received. In addition to the supervisory authorities and federations of cooperatives associations, representatives of the World Bank, the European Association of Cooperative Banks EACB and BaFin were also participating.

The first day was themed "Current status of regulation and supervision and perspectives for 2021" against the background of the effects of the current Covid19 pandemic. Dr. Volker Heegemann, head of the legal department of the EACB, spoke about the regulation of European cooperative banks.

The second day was opened by Frank Pierschel, Head of the Sustainability Department at BaFin, with a contribution on sustainable finances in Germany from the perspective of supervision. In subsequent forums the participants discussed the topics "Sustainable Finance and Sustainability with Cooperatives", "Cooperative Auditing" and "Requirements for Risk Management in Cooperatives".

The seminar has been an important institution for the supervisors of cooperatives in the region for over 20 years. DGRV presented its newly developed digital platform for direct exchange among supervisors. Besides the developed SupTech tools for financial monitoring, evaluation of qualitative risks and supervisory audits of SCCs, this platform represents another important contribution for an adequate regulation and supervision of cooperatives and thus an important prerequisite for the financial inclusion of small and medium-sized enterprises in Latin America.

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